

Dear Stakeholders

APPOINTMENT OF FINAL CURATOR: FAGMEEDAH PETERSEN-COOK

1. On the 21st of February 2023, 3Sixty was placed under the final curatorship of an experienced independent actuary, Fagmeedah Petersen-Cook, on an unopposed basis. 3Sixty Life (3Sixty) was previously placed in provisional curatorship on 21 December 2021. On 30 September 2022, 3Sixty was placed under the final curatorship of Tinashe Mashoko. Management of 3Sixty and its shareholder had opposed the two previous appointments, so appointment of the final curator on 21 February 2023 is a positive step in resolving the concerns around 3Sixty.
2. I am a qualified actuary, with 22 years of post-qualification experience. Some of the companies I have worked for include Sanlam and Alexander Forbes in South Africa, and Legal and General in the UK. I have experience serving as a non-executive director of insurance companies and groups such as the Export Credit Insurance Corporation (ECIC) and Absa Financial Services.
3. I have a strong curatorship team supporting me, including actuaries, chartered accountants, and lawyers, and we will strive to ensure that policyholders are treated fairly in the circumstances.
4. We will at all times give consideration to the interests of policyholders while conserving the business. We understand that you rely on 3Sixty in your time of need, and request your continued patience.
5. The curator can be contacted at curator@3sixtylife.co.za

Yours sincerely

Fagmeedah Petersen-Cook

CURATOR

22 February 2023